

EXHIBIT 4

(EXCERPT)

JPMC 703 Account Activity Summary
December 1998 - December 2008

	#	Amount
Beginning Bank Ledger Balance (12/1/1998)		\$ 1,683,834
Customer Transactions		
Incoming Customer Wires	[1] 10,305	36,643,660,331
Incoming Customer Checks	[2] 4,023	78,815,672,530
Federal Home Loan Bank Transactions (Incoming)	[3] 24	264,939,785
Subtotal - Customer Inflows	14,352	115,724,272,646
Outgoing Customer Wires	[1] 9,497	(27,834,034,250)
Outgoing Customer Checks	5,016	(80,290,347,270)
Transfers to JPMC 509 Account	[4] 2,537	(6,988,328,181)
Transfers to Bankers Trust 599 Account	[5] 106	(849,975,000)
Tax Payments	126	(375,489,164)
Reimbursements to BONY 621 Account	2	(261,816,950)
Federal Home Loan Bank Transactions (Outgoing)	[3] 1	(46,587,319)
Subtotal - Customer Outflows	17,285	(116,646,578,133)
Net Customer Flows	31,637	\$ (922,305,487)
Investment Flows		
Overnight Sweep - Investment	1,957	(29,321,695,287)
Overnight Sweep - Return of Principal & Interest	3,784	29,324,755,543
Overnight Deposit - Investment	2,384	(167,616,800,000)
Overnight Deposit - Return of Principal & Interest	2,386	167,645,155,663
Commercial Paper - Investment	1,022	(77,800,400,000)
Commercial Paper - Return of Principal & Interest	2,044	77,809,963,692
Certificate of Deposit - Investment	1,753	(326,313,900,000)
Certificate of Deposit - Return of Principal & Interest	2,973	327,104,039,244
Treasury Bills - Investment	333	(16,486,662,003)
Treasury Bills - Return of Principal & Interest	139	16,696,706,194
Total Net Investment Flows	18,775	\$ 1,041,163,046
Other Transactions		
Other Incoming Wires	83	2,393,496,814
Cancelled/Reversed Wires or Checks	137	19,367
Other Incoming Checks	4	301,405
Other Outgoing Wires	113	(1,951,921,147)
MSIL Transactions (not related to 1FN023)	22	(165,203,647)
Other Outgoing Checks	126	(163,746,831)
Loan and Related Interest	10	(3,483,099)
Bank Charges	79	(596,988)
Total Other Transactions	574	\$ 108,865,874
Ending Bank Ledger Balance (12/31/2008)	50,986	\$ 229,407,266

Notes

[1] Amounts include **\$183,884,318** in incoming wires from MSIL, and **\$329,967,666** in outgoing wires to MSIL, that were tied to cash transactions in the 1FN023 ("MADOFF SECURITIES INTL LTD") account.

[2] Incoming checks between December 1998 and December 2008 includes checks totaling **\$3,196,365** that were not related to a BLMIS customer account, including \$1,000 from Erin Reardon, \$1,686,165 from David Kugel, \$250,000 and \$437,000 from Jerry O'Hara.

[3] Incoming amount includes **\$243,225,000** in principal proceeds from securities that were "received free" from BLMIS customers and subsequently redeemed by Madoff, and **\$21,714,785** in interest earned on these securities. Outgoing amount represents securities purchased by Madoff and delivered to certain BLMIS customers in April 2008. This activity was reconciled to multiple BLMIS customer account transactions.

[4] Checks were written from the 509 Account to both BLMIS customers and non-BLMIS customers. Total amount of checks to non-customers from the 509 Account was **\$30,931,198**.

[5] There were outflows from the Bankers Trust 599 Account to both BLMIS customers and non-BLMIS customers. Total outflows to non-BLMIS customers from this account was **\$21,555,532**, including **\$19,500,000** to MSIL and **\$2,055,532** to other payees.

703 ID	Ledger Date	Amount	Transaction Category	Transaction Type	Reference (per OCR of 703 Stmt)	Description (per OCR of 703 Stmt and As Redacted)	703 Statement Dates Reference(s)	Deposit Slip Dates Reference(s)	Check Dates Reference(s)	JPMC Wire File TRN No.	JPMC 509 ID	JPMC 509 ID	Detail ID ¹³	CM ID ¹³	CM Account No	CM Account Name (As Redacted)	CM Date	CM Amount	CM Type	CM Description	CM Statement Dates Reference	Other Source / Recipient	Other Bank	Other BLMIS or BLM	Other AcctNo (As Redacted)	Counterparty Statement Dates Reference		
1	12/1/1998	62 883.33	In estment	Certificate of Deposit - Return of Principal & Interest	USD OUR 0000008621B	INTERESTREF INTERESTTICKET # 000862	MADWAA00378 99-566																					
2	12/1/1998	100 000.00	Customer	Incoming Customer Wires	USD YOUR 0/B PACIFIC BK SOUR 0669608335FF	FEDWIRE CREDITVIA THE PACIFIC BANK/1210 011 B/O ZAENTZ FAMILY PARTNERSHIP/ CHASE NYC/CTR/B/N/BERNARD L MADOFF NEW YORK NY 10022- 83 /AC-REDACTED RF/B0/B/PACIFIC BK S/BFU JME/17 38/MDA/12011/QFLAE/L000100	MADWAA00378 99-566							250337	1ZB3 0	ZAENTZ FAMILY PARTNERSHIP C/O JEROME K PORTER	12/2/1998	\$ 100 000.00	CA	CHECK WIRE	MDPTPP06935580-83							
3	12/1/1998	210 000.00	Customer	Incoming Customer Wires	USD YOUR 001102OUR 0213209335FF	FEDWIRE CREDITVIA THE PACIFIC BANK/1210 011 B/O ZAENTZ FAMILY PARTNERSHIP/ CHASE NYC/CTR/B/N/BERNARD L MADOFF NEW YORK NY 10022- 83 /AC-REDACTED RF/B0/B/PACIFIC BK S/BFU JME/17 38/MDA/12011/QFLAE/L000100	MADWAA00378 99-566							226295	1G0296	NTC & CO. FBO GARY GERSON (993 38)	12/1/1998	\$ 210 000.00	CA	CHECK WIRE	MDPTPP03385662-66							
	12/1/1998	500 000.00	Customer	Incoming Customer Wires	USD YOUR SWF OF 98/12/01/OUR 3152 00335FF	BOOK TRANSFER CREDIT/B0 NATIONAL FINANCIAL SERVICES CO REDACTED ORG /0C2638801BERNARD S GEWIRZ/GB NATIONAL FINANCIAL SERVICES COSS - FIVE DAY FLOAT/AMOUNT FLAT/DEPOSIT/VALUE DATE 12/01 500 000< 12/02 0.000	MADWAA00378 99-566							222 29	1G0111	GEWIRZ PARTNERSHIP	12/2/1998	\$ 500 000.00	CA	CHECK WIRE	MDPTPP03289059-62							
5	12/1/1998	5 0 000.00	Customer	Incoming Customer Checks	USD OUR 00 029515DA		MADWAA00378 99-566						1															
6	12/1/1998	2 000 000.00	Customer	Incoming Customer Wires	USD YOUR 0/B CITIBANK NYCOUR 063208335FF	FEDWIRE CREDITVIA CITIBANK 021000089/B0 MERSON LIMITED PARTNERSHIP REDACTED REF CHASE NYC/CTR/B/N/BERNARD L MADOFF NEW YORK NY 10022- 83 /AC-REDACTED B/N/MERSON LIMITED PARTNERSHIP MERSON INC. GENERAL PARTNER/IMAD/ 120181Q8021C005156	MADWAA00378 99-566							21601	1CM512	MERSON LIMITED PARTNERSHIP	12/2/1998	\$ 2 000 000.00	CA	CHECK WIRE	MDPTPP0155835-38							
7	12/1/1998	000 5 1.67	In estment	Overnight Deposit - Return of Principal & Interest	USD YOUR NC8902131812019801OUR 9833500713N	NASSAU DEPOSIT TAKEN/B O BERNARD L MADOFF INC/NEW YORK, NY 10022/REF TO REPAY YOUR DEPOSIT FR 98113 ? J) TO 981201 RATE .870	MADWAA00378 99-566																					
8	12/1/1998	5 000 000.00	Customer	Incoming Customer Wires	USD YOUR UST OF 98/12/01/OUR 0172500335J	BOOK TRANSFER CREDIT/B0 UNITED STATES TRUST CO OF NEW REDACTED-15320RG REDACTED/B/BERNARD L MADOFF/FIFC ACH 1-W0097- WARLEN LP	MADWAA00378 99-566						226385	1W0097	WARLEN LP C/O ROCKDALE CAPITAL MS LINDA KAO	12/1/1998	\$ 5 000 000.00	CA	CHECK WIRE	MDPTPP05671 26-3								
9	12/1/1998	5 000 000.00	Customer	Incoming Customer Wires	USD YOUR O/B COMERICA DETOUR 0586208335FF	FEDWIRE CREDITVIA COMERICA BANK/072000968/B0 DEBROAD MARKET PRIME LP REDACTED/B/CHASE NYC/CTR/B/N/BERNARD L MADOFF NEW YORK NY 10022- 83 /AC-REDACTED B/N/COMERICA DET/B/N/CALHOUN AND CO-DEBROAD MARKET PRIMAD 1201G1QQ590C30168	MADWAA00378 99-566							272228	1C1260	RYE SELECT BROAD MARKET PRIME FUND LP	12/2/1998	\$ 5 000 000.00	CA	CHECK WIRE	MDPTPP0510211-19							
10	12/1/1998	66 000 000.00	Customer	Incoming Customer Checks	USD OUR 00 030688DA	DEPOSIT	MADWAA00378 99-566						2															
11	12/1/1998	70 000 000.00	In estment	Certifcate of Deposit - Return of Principal & Interest	USD OUR 0000008621B	MATURITYREF MATURITYTICKET # 000862	MADWAA00378 99-566																					
12	12/1/1998	(89.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 19CS	CHECK PAID # 301	MADWAA00378 99-566				MADWAA00379580-81			281356	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (89.00)	PW	CHECK	MDPTPP0 190655-63							
13	12/1/1998	(1 955.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 26CS	CHECK PAID ft 3021	MADWAA00378 99-566				MADWAA0037959 -95			7700	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (1 955.00)	PW	CHECK	MDPTPP0 190655-63							
1	12/1/1998	(3 21.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 17CS	CHECK PAID ft 3012	MADWAA00378 99-566				MADWAA00379576-77			39078	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (3 21.00)	PW	CHECK	MDPTPP0 190655-63							
15	12/1/1998	(9 520.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 18CS	CHECK PAID ft 3013	MADWAA00378 99-566				MADWAA00379578-79			2813	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (9 520.00)	PW	CHECK	MDPTPP0 190655-63							
16	12/1/1998	(16 618.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 2 CS	CHECK PAID ft 3019	MADWAA00378 99-566				MADWAA00379590-91			216376	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (16 618.00)	PW	CHECK	MDPTPP0 190655-63							
17	12/1/1998	(25 659.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 22CS	CHECK PAID ft 3017	MADWAA00378 99-566				MADWAA00379586-87			216368	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (25 659.00)	PW	CHECK	MDPTPP0 190655-63							
18	12/1/1998	(8 875.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 23CS	CHECK PAID # 3018	MADWAA00378 99-566				MADWAA00379588-89			81082	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (8 875.00)	PW	CHECK	MDPTPP0 190655-63							
19	12/1/1998	(8 875.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 25CS	CHECK PAID # 3020	MADWAA00378 99-566				MADWAA00379592-93			282960	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (8 875.00)	PW	CHECK	MDPTPP0 190655-63							
20	12/1/1998	(86 573.00)	Customer	Outgoing Customer Checks	USD OUR 00 06 16CS	CHECK PAID # 3011	MADWAA00378 99-566				MADWAA00379575-75			81078	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (86 573.00)	PW	CHECK	MDPTPP0 190655-63							
21	12/1/1998	(87 975.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 20CS	CHECK PAID # 3015	MADWAA00378 99-566				MADWAA00379582-83			281363	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (87 975.00)	PW	CHECK	MDPTPP0 190655-63							
22	12/1/1998	(120 190.00)	Customer	Outgoing Customer Checks	USD OUR 00 08 15CS	CHECK PAID # 3010	MADWAA00378 99-566				MADWAA00379572-73			216357	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (120 190.00)	PW	CHECK	MDPTPP0 190655-63							
23	12/1/1998	(131 7 .00)	Customer	Outgoing Customer Checks	USD OUR 00 08 21CS	CHECK PAID # 3016	MADWAA00378 99-566				MADWAA0037958 -85			161537	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (131 7 .00)	PW	CHECK	MDPTPP0 190655-63							
2	12/1/1998	(200 000.00)	Customer	Transfers to Bankers Trust 599 Account	USD YOUR TONYOUR 0192700335FF	FEDWIRE DEBITVIA BANKERS NYC/021001033AC/BERNARD L MADOFF NEW YORK NEW YORK 10022REF /BN/FFC A/Ref 0599/TIME/10 29/MAD 1201B1QGC001560	MADWAA00378 99-566																Bernard L. Madoff	Bankers Trust Company	BLMIS	xx-xx-0599	MADWAA00378590	
25	12/1/1998	(220 000.00)	Customer	Outgoing Customer Checks	USD OUR 00 0508896CS	CHECK PAID # 3003	MADWAA00378 99-566				MADWAA0037956-69			311 93	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	11/30/1998	\$ (220 000.00)	PW	CHECK	MDPTPP0 190625-33							
26	12/1/1998	(230 93 .00)	Customer	Outgoing Customer Checks	USD OUR 00 08 27CS	CHECK PAID # 3022	MADWAA00378 99-566				MADWAA00379596-97			7702	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (230 93 .00)	PW	CHECK	MDPTPP0 190655-63							
27	12/1/1998	(55 39.39)	Customer	Transfers to JPMC 509 Account	USD YOUR CDS FUNDINGOUR 0626900335FF	BOOK TRANSFER DEBIT/C CHASE MANHATTAN BANK DELAWARE/WILMINGTON DE 3.9801-31 7REF /TIME/11 00 FEDBK	MADWAA00378 99-566																					
28	12/1/1998	(595 000.00)	Customer	Outgoing Customer Checks	USD OUR 00 023710CS	CHECK PAID # 3023	MADWAA00378 99-566				MADWAA00379598-99			7977	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (595 000.00)	PW	CHECK	MDPTPP0 190655-63							
29	12/1/1998	(761 600.00)	Customer	Outgoing Customer Checks		01DEC USN OUR 00 08 1 CS 25000 CHECK PAID # 3009	MADWAA00378 99-566				MADWAA00379570-71			810 7	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (761 600.00)	PW	CHECK	MDPTPP0 190655-63							
30	12/1/1998	(5 000 000.00)	Other	Other Outgoing Wires	USD YOUR TONYOUR 0628901335FF	FEDWIRE DEBITVIA BK OF NYC/02100018AC/BERNARD L MADOFF NEW YORKREF /TIME/12 39/MAD 1201B1QGC008C002871	MADWAA00378 99-566																	Bernard L. Madoff	Bank of New York	BLM	xxx-xxx-878	SECSJB009190
31	12/1/1998	(9 000 000.00)	In estment	Overnight Deposit - In estment	USD YOUR ND890312821201980OUR 9833501 511N	NASSAU DEPOSIT TAKEN/C BERNARD L MADOFF INC/NEW YORK, NY 10022REF TO ESTABLISH YOUR DEPOSIT FR 981201 TO 981202 RATE .6250	MADWAA00378 99-566																					
32	12/1/1998	(220 000.00)	Customer	Outgoing Customer Checks	USD OUR 00 023712CS	CHECK PAID # 302	MADWAA00378 99-566				MADWAA00379600-01			770	1L0027	NORMAN F LEVY C/O KONIGSBERG WOLF & CO ATTN PAUL KONIGSBERG	12/1/1998	\$ (220 000.00)	PW	CHECK	MDPTPP0 190655-63							
33	12/1/1998	(85 000 000.00)	In estment	Certificate of Deposit - In estment	USD OUR 000000586B	DEBIT MEMORANDUM/REF PURCHASE OPTICKET # 000586	MADWAA00378 99-566																					